



## **SOLAR FLOW-THROUGH LP COMPLETES INITIAL CLOSING**

**November 20, 2012**

VANCOUVER –Solar Flow-Through 2012-I Limited Partnership (“Solar Flow-Through”), a limited partnership formed under the laws of British Columbia, has completed the initial closing of a private placement of limited partnership units (“Units”). The offering consists of up to a total of 100,000 Units offered at a price of CDN\$100 per Unit. 20,027 Units were issued in the initial closing for gross proceeds of CDN\$2,027,000. The second and final closing of the offering is expected to occur on December 19, 2012. The offering is being led by Macquarie Private Wealth Inc.

### **Developing Solar Power in Ontario**

The net proceeds of the offering will be used by Solar Flow-Through to develop and operate solar power generation projects in the Province of Ontario under the Ontario Power Authority’s (OPA) Feed-in-Tariff (FIT) program. FIT contracts provide fixed purchase rates for solar power and are guaranteed by the OPA for 20 years.

### **Funding Structure and CRCE Tax Incentives**

Limited Partners’ investments would fund a portion of the capital costs of each project. These expenses are expected to qualify as Canadian Renewable Conservation Expenses (CRCE). The common shares of the Subsidiary Companies purchased by the Partnership are expected to constitute “flow-through shares” for the purposes of the Tax Act.

### **Focus: Commercial Rooftop and Ground Mount Installations**

Solar Flow-Through proposes to develop projects with capacities of 100 kW to 500 kW AC, focusing initially on (i) commercial rooftop installations covering approximately 25,000 to 150,000 square feet and fixed ground mount installations up to 500 kW AC. These installations are connected to the electric grid (grid-tied), allowing the producer to feed electricity into the grid and receive payment under the OPA's FIT program.

### **About Solar Flow-Through**

Solar Flow-Through is a Vancouver-based limited partnership formed to develop and operate solar photovoltaic (solar PV) power generation projects in the Province of Ontario. Solar Flow-Through’s investment objective is to provide investors with favourable income tax benefits during the development phases of solar PV projects, followed by steady and attractive income once commercial operations begin. For more information, visit [www.solarflowthrough.com](http://www.solarflowthrough.com).

ON BEHALF OF THE BOARD:

**Matt Wayrynen, CEO**

Solar Flow-Through 2012-I Limited Partnership

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